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09/11/15  
Accrual Basis

**THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC**  
**Balance Sheet**  
**As of August 31, 2015**

	<u>Aug 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10075 · FROST BANK - CHECKING	21,357.44
<b>Total Checking/Savings</b>	21,357.44
<b>Accounts Receivable</b>	
12000 · ACCOUNTS RECEIVABLE	-12,015.02
<b>Total Accounts Receivable</b>	-12,015.02
<b>Other Current Assets</b>	
13000 · PREPAID INSURANCE	2,590.97
<b>Total Other Current Assets</b>	2,590.97
<b>Total Current Assets</b>	11,933.39
<b>TOTAL ASSETS</b>	<u>11,933.39</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
25000 · FROST BANK - LINE OF CREDIT	200.00
<b>Total Other Current Liabilities</b>	200.00
<b>Total Current Liabilities</b>	200.00
<b>Total Liabilities</b>	200.00
<b>Equity</b>	
31300 · OPERATING RESERVES	-41,785.66
Net Income	53,519.05
<b>Total Equity</b>	11,733.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>11,933.39</u>

**THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC**  
**STATEMENT OF INCOME & EXPENSES**  
**FOR THE MONTH AND EIGHT MONTHS ENDING AUGUST 31, 2015**

Accrual Basis

	Aug 15	Jan - Aug 15
<b>Income</b>		
41100 · REGULAR ASSESS. INCOME	29,963.45	239,456.65
43400 · PARKING LEASE INCOME	160.00	1,460.00
46600 · MISCELLANEOUS INCOME	80.00	3,441.92
49000 · LESS BAD DEBTS	0.00	0.00
<b>Total Income</b>	<b>30,203.45</b>	<b>244,358.57</b>
<b>Expense</b>		
51010 · PROPERTY/LIABILITY INS	515.25	4,122.00
51040 · FIDELITY BOND	0.00	273.00
51060 · WINDSTORM INSURANCE	520.17	4,161.36
51200 · DIRECTORS & OFFICERS INS	0.00	2,454.00
52010 · ELECTRICITY	1,159.95	9,856.73
52200 · WATER/SANITARY SEWER	3,880.69	29,688.44
55090 · GENERAL BUILDING	135.31	7,498.84
55100 · BUILDING SIDING REPAIRS	0.00	4,033.84
55210 · CONCRETE REPAIRS	0.00	2,145.00
55230 · BULKHEAD/BOARDWALK RPRS	0.00	950.00
55300 · ELECTRICAL REPAIRS	421.21	2,627.87
55660 · PLUMBING REPAIRS	0.00	5,575.48
55750 · POOL REPAIRS	125.00	2,280.61
55755 · POOL CLEANING SERVICE	896.40	6,135.60
55800 · ROOF REPAIRS/GUTTER MAINT	325.00	7,583.74
56010 · ASSOCIATION MANAGEMENT	3,000.00	24,000.00
56300 · LAWN CARE SERVICE	3,124.11	27,710.48
56550 · TRASH REMOVAL	664.35	5,854.96
56600 · TREE TRIMMING	2,520.75	8,066.90
59100 · LANDSCAPING INSTALLATIONS	0.00	8,840.87
59300 · DECK MAINT/RENOV/REPAIRS	0.00	4,117.83
59400 · GARAGE DOOR MAINT/RPRS	234.71	1,005.61
59700 · FENCE REPAIRS	0.00	2,081.38
59880 · THEME TOWER MODIFICATION	1,600.00	11,695.00
59900 · PAINTING	0.00	653.88
62000 · AUDIT/TAX RETURN/CPA	0.00	945.00
62300 · INTEREST EXPENSE	17.15	1,036.56
66400 · LEGAL	237.18	1,105.76
66600 · ADMIN SUPPLIES/SERVICES	381.92	4,338.78
<b>Total Expense</b>	<b>19,759.15</b>	<b>190,839.52</b>
<b>Net Income</b>	<b>10,444.30</b>	<b>53,519.05</b>

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Accrual Basis

**THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC**  
**Profit & Loss Budget vs. Actual**  
**January through August 2015**

	Jan - Aug 15	Budget	\$ Over Budget
<b>Income</b>			
41100 · REGULAR ASSESS. INCOME	239,456.65	239,707.60	-250.95
43400 · PARKING LEASE INCOME	1,460.00	1,120.00	340.00
43500 · SLIP WATER REIMBURSEMENT	0.00	280.00	-280.00
46600 · MISCELLANEOUS INCOME	3,441.92	640.00	2,801.92
49000 · LESS BAD DEBTS	0.00	-80.00	80.00
<b>Total Income</b>	<b>244,358.57</b>	<b>241,667.60</b>	<b>2,690.97</b>
<b>Expense</b>			
51010 · PROPERTY/LIABILITY INS	4,122.00	4,122.00	0.00
51040 · FIDELITY BOND	273.00	275.00	-2.00
51060 · WINDSTORM INSURANCE	4,161.36	4,161.36	0.00
51200 · DIRECTORS & OFFICERS INS	2,454.00	2,454.00	0.00
52010 · ELECTRICITY	9,856.73	10,500.00	-643.27
52200 · WATER/SANITARY SEWER	29,688.44	32,000.00	-2,311.56
55090 · GENERAL BUILDING	7,498.84	8,000.00	-501.16
55100 · BUILDING SIDING REPAIRS	4,033.84	22,500.00	-18,466.16
55210 · CONCRETE REPAIRS	2,145.00	12,300.00	-10,155.00
55230 · BULKHEAD/BOARDWALK RPRS	950.00	5,000.00	-4,050.00
55300 · ELECTRICAL REPAIRS	2,627.87	3,000.00	-372.13
55660 · PLUMBING REPAIRS	5,575.48	5,600.00	-24.52
55750 · POOL REPAIRS	2,280.61	2,900.00	-619.39
55755 · POOL CLEANING SERVICE	6,135.60	6,135.60	0.00
55800 · ROOF REPAIRS/GUTTER MAINT	7,583.74	7,000.00	583.74
56010 · ASSOCIATION MANAGEMENT	24,000.00	24,000.00	0.00
56300 · LAWN CARE SERVICE	27,710.48	32,000.00	-4,289.52
56550 · TRASH REMOVAL	5,854.96	5,860.00	-5.04
56600 · TREE TRIMMING	8,066.90	8,000.00	66.90
59100 · LANDSCAPING INSTALLATIONS	8,840.87	9,500.00	-659.13
59300 · DECK MAINT/RENOV/REPAIRS	4,117.83	6,750.00	-2,632.17
59400 · GARAGE DOOR MAINT/RPRS	1,005.61	2,000.00	-994.39
59700 · FENCE REPAIRS	2,081.38	5,000.00	-2,918.62
59880 · THEME TOWER MODIFICATION	11,695.00	12,000.00	-305.00
59900 · PAINTING	653.88	6,100.00	-5,446.12
62000 · AUDIT/TAX RETURN/CPA	945.00	2,000.00	-1,055.00
62300 · INTEREST EXPENSE	1,036.56	1,600.00	-563.44
66400 · LEGAL	1,105.76	2,600.00	-1,494.24
66600 · ADMIN SUPPLIES/SERVICES	4,338.78	5,000.00	-661.22
<b>Total Expense</b>	<b>190,839.52</b>	<b>248,357.96</b>	<b>-57,518.44</b>
<b>Net Income</b>	<b>53,519.05</b>	<b>-6,690.36</b>	<b>60,209.41</b>