

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10075 · FROST BANK - CHECKING	10,162.30
Total Checking/Savings	<u>10,162.30</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	4,390.58
Total Accounts Receivable	<u>4,390.58</u>
Other Current Assets	
13000 · PREPAID INSURANCE	7,271.91
Total Other Current Assets	<u>7,271.91</u>
Total Current Assets	<u>21,824.79</u>
TOTAL ASSETS	<u><u>21,824.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25000 · FROST BANK - LINE OF CREDIT	74,200.00
26020 · PREPAID ASSESSMENTS	50,813.95
Total Other Current Liabilities	<u>125,013.95</u>
Total Current Liabilities	<u>125,013.95</u>
Total Liabilities	125,013.95
Equity	
31300 · OPERATING RESERVES	-70,479.61
Net Income	-32,709.55
Total Equity	<u>-103,189.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,824.79</u></u>

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
STATEMENT OF INCOME & EXPENSES
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2017

Accrual Basis

	Dec 17	Jan - Dec 17
Income		
41100 · REGULAR ASSESS. INCOME	30,208.20	362,498.40
43400 · PARKING LEASE INCOME	80.00	440.00
46600 · MISCELLANEOUS INCOME	200.17	1,337.03
49000 · LESS BAD DEBTS	0.00	81.35
Total Income	30,488.37	364,356.78
Gross Profit	30,488.37	364,356.78
Expense		
51010 · PROPERTY/LIABILITY INS	974.81	5,795.71
51040 · FIDELITY BOND	0.00	273.00
51060 · WINDSTORM INSURANCE	572.92	6,874.99
51200 · DIRECTORS & OFFICERS INS	0.00	2,176.00
52010 · ELECTRICITY	1,110.87	12,518.29
52200 · WATER/SANITARY SEWER	4,339.93	58,159.44
55090 · GENERAL BUILDING	813.70	12,793.95
55100 · BUILDING SIDING REPAIRS	1,923.44	92,659.73
55210 · CONCRETE REPAIRS	0.00	230.00
55230 · BULKHEAD/BOARDWALK RPRS	665.00	8,921.74
55300 · ELECTRICAL REPAIRS	1,198.30	4,172.67
55660 · PLUMBING REPAIRS	2,376.90	4,974.36
55750 · POOL REPAIRS	0.00	2,978.20
55755 · POOL CLEANING SERVICE	637.50	8,944.50
55800 · ROOF REPAIRS/GUTTER MAINT	190.00	14,189.37
56010 · ASSOCIATION MANAGEMENT	6,000.00	36,000.00
56300 · LAWN CARE SERVICE	3,652.56	40,265.72
56550 · TRASH REMOVAL	659.72	7,750.97
56600 · TREE TRIMMING	0.00	13,930.53
59100 · LANDSCAPING INSTALLATIONS	0.00	2,071.58
59300 · DECK MAINT/RENOV/REPAIRS	365.00	11,198.07
59400 · GARAGE DOOR MAINT/RPRS	430.00	2,624.00
59900 · PAINTING	642.64	24,793.54
62000 · AUDIT/TAX RETURN/CPA	190.00	3,350.00
62300 · INTEREST EXPENSE	370.72	4,160.89
66400 · LEGAL	1,555.45	6,395.99
66600 · ADMIN SUPPLIES/SERVICES	1,665.64	8,863.09
Total Expense	30,335.10	397,066.33
Net Income	153.27	-32,709.55

7:18 AM

01/26/18

Accrual Basis

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC

Profit & Loss Budget vs. Actual

January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget
Income			
41100 · REGULAR ASSESS. INCOME	362,498.40	362,498.40	0.00
43400 · PARKING LEASE INCOME	440.00	1,440.00	-1,000.00
43500 · SLIP WATER REIMBURSEMENT	0.00	240.00	-240.00
46600 · MISCELLANEOUS INCOME	1,337.03	960.00	377.03
49000 · LESS BAD DEBTS	81.35	-120.00	201.35
Total Income	364,356.78	365,018.40	-661.62
Gross Profit			
	364,356.78	365,018.40	-661.62
Expense			
51010 · PROPERTY/LIABILITY INS	5,795.71	5,785.08	10.63
51040 · FIDELITY BOND	273.00	273.00	0.00
51060 · WINDSTORM INSURANCE	6,874.99	6,875.04	-0.05
51200 · DIRECTORS & OFFICERS INS	2,176.00	2,176.00	0.00
52010 · ELECTRICITY	12,518.29	14,400.00	-1,881.71
52200 · WATER/SANITARY SEWER	58,159.44	60,000.00	-1,840.56
55090 · GENERAL BUILDING	12,793.95	12,000.00	793.95
55100 · BUILDING SIDING REPAIRS	92,659.73	78,500.00	14,159.73
55210 · CONCRETE REPAIRS	230.00	1,200.00	-970.00
55230 · BULKHEAD/BOARDWALK RPRS	8,921.74	5,000.00	3,921.74
55300 · ELECTRICAL REPAIRS	4,172.67	4,500.00	-327.33
55660 · PLUMBING REPAIRS	4,974.36	8,500.00	-3,525.64
55750 · POOL REPAIRS	2,978.20	3,000.00	-21.80
55755 · POOL CLEANING SERVICE	8,944.50	8,965.00	-20.50
55800 · ROOF REPAIRS/GUTTER MAINT	14,189.37	9,500.00	4,689.37
56010 · ASSOCIATION MANAGEMENT	36,000.00	36,000.00	0.00
56300 · LAWN CARE SERVICE	40,265.72	39,600.00	665.72
56550 · TRASH REMOVAL	7,750.97	6,900.00	850.97
56600 · TREE TRIMMING	13,930.53	9,500.00	4,430.53
59100 · LANDSCAPING INSTALLATIONS	2,071.58	1,500.00	571.58
59300 · DECK MAINT/RENOV/REPAIRS	11,198.07	8,000.00	3,198.07
59400 · GARAGE DOOR MAINT/RPRS	2,624.00	2,744.00	-120.00
59900 · PAINTING	24,793.54	21,500.00	3,293.54
62000 · AUDIT/TAX RETURN/CPA	3,350.00	3,300.00	50.00
62300 · INTEREST EXPENSE	4,160.89	3,300.00	860.89
66400 · LEGAL	6,395.99	3,900.00	2,495.99
66600 · ADMIN SUPPLIES/SERVICES	8,863.09	8,100.00	763.09
Total Expense	397,066.33	365,018.12	32,048.21
Net Income	-32,709.55	0.28	-32,709.83