

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC  
**Balance Sheet**  
As of August 31, 2017

	<u>Aug 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10075 · FROST BANK - CHECKING	19,008.75
Total Checking/Savings	19,008.75
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	4,030.94
Total Accounts Receivable	4,030.94
Other Current Assets	
13000 · PREPAID INSURANCE	2,682.89
Total Other Current Assets	2,682.89
Total Current Assets	25,722.58
<b>TOTAL ASSETS</b>	<u><u>25,722.58</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25000 · FROST BANK - LINE OF CREDIT	74,200.00
26020 · PREPAID ASSESSMENTS	32,007.69
Total Other Current Liabilities	106,207.69
Total Current Liabilities	106,207.69
Total Liabilities	106,207.69
Equity	
31300 · OPERATING RESERVES	-70,479.61
Net Income	-10,005.50
Total Equity	-80,485.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>25,722.58</u></u>

**THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC**  
**STATEMENT OF INCOME & EXPENSES**  
**FOR THE MONTH AND EIGHT MONTHS ENDING AUGUST 31, 2017**

Accrual Basis

	<u>Aug 17</u>	<u>Jan - Aug 17</u>
<b>Income</b>		
41100 · REGULAR ASSESS. INCOME	30,208.20	241,665.60
43400 · PARKING LEASE INCOME	60.00	180.00
46600 · MISCELLANEOUS INCOME	40.00	866.86
49000 · LESS BAD DEBTS	0.00	2.11
<b>Total Income</b>	<u>30,308.20</u>	<u>242,714.57</u>
<b>Gross Profit</b>	30,308.20	242,714.57
<b>Expense</b>		
51010 · PROPERTY/LIABILITY INS	482.09	3,856.72
51040 · FIDELITY BOND	0.00	273.00
51060 · WINDSTORM INSURANCE	572.92	4,583.36
51200 · DIRECTORS & OFFICERS INS	0.00	2,176.00
52010 · ELECTRICITY	991.86	8,210.59
52200 · WATER/SANITARY SEWER	4,227.28	40,813.59
55090 · GENERAL BUILDING	1,355.00	8,310.39
55100 · BUILDING SIDING REPAIRS	80.00	56,247.29
55210 · CONCRETE REPAIRS	0.00	230.00
55230 · BULKHEAD/BOARDWALK RPRS	360.00	4,129.78
55300 · ELECTRICAL REPAIRS	0.00	1,440.00
55660 · PLUMBING REPAIRS	0.00	2,597.46
55750 · POOL REPAIRS	0.00	2,345.51
55755 · POOL CLEANING SERVICE	896.40	6,135.60
55800 · ROOF REPAIRS/GUTTER MAINT	290.00	8,268.65
56010 · ASSOCIATION MANAGEMENT	3,000.00	24,000.00
56300 · LAWN CARE SERVICE	3,123.36	26,616.68
56550 · TRASH REMOVAL	610.31	5,260.32
56600 · TREE TRIMMING	0.00	8,290.70
59100 · LANDSCAPING INSTALLATIONS	0.00	2,071.58
59300 · DECK MAINT/RENOV/REPAIRS	550.00	10,583.07
59400 · GARAGE DOOR MAINT/RPRS	268.00	1,911.00
59900 · PAINTING	0.00	13,880.45
62000 · AUDIT/TAX RETURN/CPA	0.00	1,060.00
62300 · INTEREST EXPENSE	383.08	2,653.29
66400 · LEGAL	180.00	1,992.63
66600 · ADMIN SUPPLIES/SERVICES	209.94	4,782.41
<b>Total Expense</b>	<u>17,580.24</u>	<u>252,720.07</u>
<b>Net Income</b>	<u><u>12,727.96</u></u>	<u><u>-10,005.50</u></u>

**THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC**  
**Profit & Loss Budget vs. Actual**  
 January through August 2017

	<u>Jan - Aug 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
41100 · REGULAR ASSESS. INCOME	241,665.60	241,665.60	0.00
43400 · PARKING LEASE INCOME	180.00	960.00	-780.00
43500 · SLIP WATER REIMBURSEMENT	0.00	160.00	-160.00
46600 · MISCELLANEOUS INCOME	866.86	640.00	226.86
49000 · LESS BAD DEBTS	2.11	-80.00	82.11
<b>Total Income</b>	<u>242,714.57</u>	<u>243,345.60</u>	<u>-631.03</u>
<b>Gross Profit</b>			
	242,714.57	243,345.60	-631.03
<b>Expense</b>			
51010 · PROPERTY/LIABILITY INS	3,856.72	3,856.72	0.00
51040 · FIDELITY BOND	273.00	273.00	0.00
51060 · WINDSTORM INSURANCE	4,583.36	4,583.36	0.00
51200 · DIRECTORS & OFFICERS INS	2,176.00	2,176.00	0.00
52010 · ELECTRICITY	8,210.59	9,600.00	-1,389.41
52200 · WATER/SANITARY SEWER	40,813.59	40,000.00	813.59
55090 · GENERAL BUILDING	8,310.39	10,000.00	-1,689.61
55100 · BUILDING SIDING REPAIRS	56,247.29	78,500.00	-22,252.71
55210 · CONCRETE REPAIRS	230.00	800.00	-570.00
55230 · BULKHEAD/BOARDWALK RPRS	4,129.78	4,750.00	-620.22
55300 · ELECTRICAL REPAIRS	1,440.00	3,000.00	-1,560.00
55660 · PLUMBING REPAIRS	2,597.46	7,750.00	-5,152.54
55750 · POOL REPAIRS	2,345.51	2,750.00	-404.49
55755 · POOL CLEANING SERVICE	6,135.60	6,148.00	-12.40
55800 · ROOF REPAIRS/GUTTER MAINT	8,268.65	9,250.00	-981.35
56010 · ASSOCIATION MANAGEMENT	24,000.00	24,000.00	0.00
56300 · LAWN CARE SERVICE	26,616.68	26,400.00	216.68
56550 · TRASH REMOVAL	5,260.32	4,600.00	660.32
56600 · TREE TRIMMING	8,290.70	9,500.00	-1,209.30
59100 · LANDSCAPING INSTALLATIONS	2,071.58	1,500.00	571.58
59300 · DECK MAINT/RENOV/REPAIRS	10,583.07	7,500.00	3,083.07
59400 · GARAGE DOOR MAINT/RPRS	1,911.00	2,500.00	-589.00
59900 · PAINTING	13,880.45	21,500.00	-7,619.55
62000 · AUDIT/TAX RETURN/CPA	1,060.00	2,200.00	-1,140.00
62300 · INTEREST EXPENSE	2,653.29	2,200.00	453.29
66400 · LEGAL	1,992.63	3,500.00	-1,507.37
66600 · ADMIN SUPPLIES/SERVICES	4,782.41	5,400.00	-617.59
<b>Total Expense</b>	<u>252,720.07</u>	<u>294,237.08</u>	<u>-41,517.01</u>
<b>Net Income</b>	<u><u>-10,005.50</u></u>	<u><u>-50,891.48</u></u>	<u><u>40,885.98</u></u>