

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10075 · FROST BANK - CHECKING	28,353.37
Total Checking/Savings	28,353.37
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	3,794.49
Total Accounts Receivable	3,794.49
Other Current Assets	
13000 · PREPAID INSURANCE	1,627.88
Total Other Current Assets	1,627.88
Total Current Assets	33,775.74
TOTAL ASSETS	<u>33,775.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25000 · FROST BANK - LINE OF CREDIT	74,200.00
26020 · PREPAID ASSESSMENTS	36,626.69
Total Other Current Liabilities	110,826.69
Total Current Liabilities	110,826.69
Total Liabilities	110,826.69
Equity	
31300 · OPERATING RESERVES	-70,479.61
Net Income	-6,571.34
Total Equity	-77,050.95
TOTAL LIABILITIES & EQUITY	<u>33,775.74</u>

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
STATEMENT OF INCOME & EXPENSES
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2017

Accrual Basis

	<u>Sep 17</u>	<u>Jan - Sep 17</u>
Income		
41100 · REGULAR ASSESS. INCOME	30,208.20	271,873.80
43400 · PARKING LEASE INCOME	60.00	240.00
46600 · MISCELLANEOUS INCOME	40.00	906.86
49000 · LESS BAD DEBTS	0.00	2.11
Total Income	<u>30,308.20</u>	<u>273,022.77</u>
Gross Profit	30,308.20	273,022.77
Expense		
51010 · PROPERTY/LIABILITY INS	482.09	4,338.81
51040 · FIDELITY BOND	0.00	273.00
51060 · WINDSTORM INSURANCE	572.92	5,156.28
51200 · DIRECTORS & OFFICERS INS	0.00	2,176.00
52010 · ELECTRICITY	1,066.63	9,277.22
52200 · WATER/SANITARY SEWER	4,185.20	44,998.79
55090 · GENERAL BUILDING	1,608.35	9,918.74
55100 · BUILDING SIDING REPAIRS	735.00	56,982.29
55210 · CONCRETE REPAIRS	0.00	230.00
55230 · BULKHEAD/BOARDWALK RPRS	1,600.00	5,729.78
55300 · ELECTRICAL REPAIRS	1,269.37	2,709.37
55660 · PLUMBING REPAIRS	0.00	2,597.46
55750 · POOL REPAIRS	552.69	2,898.20
55755 · POOL CLEANING SERVICE	896.40	7,032.00
55800 · ROOF REPAIRS/GUTTER MAINT	320.00	8,588.65
56010 · ASSOCIATION MANAGEMENT	3,000.00	27,000.00
56300 · LAWN CARE SERVICE	3,652.56	30,269.24
56550 · TRASH REMOVAL	610.31	5,870.63
56600 · TREE TRIMMING	4,979.50	13,270.20
59100 · LANDSCAPING INSTALLATIONS	0.00	2,071.58
59300 · DECK MAINT/RENOV/REPAIRS	0.00	10,583.07
59400 · GARAGE DOOR MAINT/RPRS	0.00	1,911.00
59900 · PAINTING	0.00	13,880.45
62000 · AUDIT/TAX RETURN/CPA	0.00	1,060.00
62300 · INTEREST EXPENSE	383.08	3,036.37
66400 · LEGAL	311.81	2,304.44
66600 · ADMIN SUPPLIES/SERVICES	648.13	5,430.54
Total Expense	<u>26,874.04</u>	<u>279,594.11</u>
Net Income	<u><u>3,434.16</u></u>	<u><u>-6,571.34</u></u>

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
Profit & Loss Budget vs. Actual
January through September 2017

	Jan - Sep 17	Budget	\$ Over Budget
Income			
41100 · REGULAR ASSESS. INCOME	271,873.80	271,873.80	0.00
43400 · PARKING LEASE INCOME	240.00	1,080.00	-840.00
43500 · SLIP WATER REIMBURSEMENT	0.00	180.00	-180.00
46600 · MISCELLANEOUS INCOME	906.86	720.00	186.86
49000 · LESS BAD DEBTS	2.11	-90.00	92.11
Total Income	<u>273,022.77</u>	<u>273,763.80</u>	<u>-741.03</u>
Gross Profit	273,022.77	273,763.80	-741.03
Expense			
51010 · PROPERTY/LIABILITY INS	4,338.81	4,338.81	0.00
51040 · FIDELITY BOND	273.00	273.00	0.00
51060 · WINDSTORM INSURANCE	5,156.28	5,156.28	0.00
51200 · DIRECTORS & OFFICERS INS	2,176.00	2,176.00	0.00
52010 · ELECTRICITY	9,277.22	10,800.00	-1,522.78
52200 · WATER/SANITARY SEWER	44,998.79	45,000.00	-1.21
55090 · GENERAL BUILDING	9,918.74	11,000.00	-1,081.26
55100 · BUILDING SIDING REPAIRS	56,982.29	78,500.00	-21,517.71
55210 · CONCRETE REPAIRS	230.00	900.00	-670.00
55230 · BULKHEAD/BOARDWALK RPRS	5,729.78	5,000.00	729.78
55300 · ELECTRICAL REPAIRS	2,709.37	3,375.00	-665.63
55660 · PLUMBING REPAIRS	2,597.46	8,000.00	-5,402.54
55750 · POOL REPAIRS	2,898.20	3,000.00	-101.80
55755 · POOL CLEANING SERVICE	7,032.00	7,045.00	-13.00
55800 · ROOF REPAIRS/GUTTER MAINT	8,588.65	9,500.00	-911.35
56010 · ASSOCIATION MANAGEMENT	27,000.00	27,000.00	0.00
56300 · LAWN CARE SERVICE	30,269.24	29,700.00	569.24
56550 · TRASH REMOVAL	5,870.63	5,175.00	695.63
56600 · TREE TRIMMING	13,270.20	9,500.00	3,770.20
59100 · LANDSCAPING INSTALLATIONS	2,071.58	1,500.00	571.58
59300 · DECK MAINT/RENOV/REPAIRS	10,583.07	8,000.00	2,583.07
59400 · GARAGE DOOR MAINT/RPRS	1,911.00	2,622.00	-711.00
59900 · PAINTING	13,880.45	21,500.00	-7,619.55
62000 · AUDIT/TAX RETURN/CPA	1,060.00	2,475.00	-1,415.00
62300 · INTEREST EXPENSE	3,036.37	2,475.00	561.37
66400 · LEGAL	2,304.44	3,700.00	-1,395.56
66600 · ADMIN SUPPLIES/SERVICES	5,430.54	6,075.00	-644.46
Total Expense	<u>279,594.11</u>	<u>313,786.09</u>	<u>-34,191.98</u>
Net Income	<u><u>-6,571.34</u></u>	<u><u>-40,022.29</u></u>	<u><u>33,450.95</u></u>