

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10075 · FROST BANK - CHECKING	13,577.43
Total Checking/Savings	<u>13,577.43</u>
Accounts Receivable	
12000 · ACCOUNTS RECEIVABLE	5,057.93
Total Accounts Receivable	<u>5,057.93</u>
Other Current Assets	
13000 · PREPAID INSURANCE	6,126.07
Total Other Current Assets	<u>6,126.07</u>
Total Current Assets	<u>24,761.43</u>
TOTAL ASSETS	<u><u>24,761.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
25000 · FROST BANK - LINE OF CREDIT	54,200.00
26020 · PREPAID ASSESSMENTS	50,934.38
Total Other Current Liabilities	<u>105,134.38</u>
Total Current Liabilities	<u>105,134.38</u>
Total Liabilities	105,134.38
Equity	
31300 · OPERATING RESERVES	-103,189.16
Net Income	22,816.21
Total Equity	<u>-80,372.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,761.43</u></u>

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
STATEMENT OF INCOME & EXPENSES
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2018

Accrual Basis

	<u>Feb 18</u>	<u>Jan - Feb 18</u>
Income		
41100 · REGULAR ASSESS INCOME	30,721.62	61,443.24
43400 · PARKING LEASE INCOME	60.00	120.00
43500 · SLIP WATER REIMBURSEMENT	0.00	1,515.25
43550 · GARAGE ELECTRIC REIMBURS	0.00	411.35
46600 · MISCELLANEOUS INCOME	120.00	160.00
Total Income	<u>30,901.62</u>	<u>63,649.84</u>
Gross Profit	30,901.62	63,649.84
Expense		
51010 · PROPERTY/LIABILITY INS	489.92	979.84
51060 · WINDSTORM INSURANCE	572.92	1,145.84
52010 · ELECTRICITY	1,042.23	2,093.04
52200 · WATER/SANITARY SEWER	4,529.29	8,974.42
55090 · GENERAL BUILDING	430.00	1,075.15
55100 · BUILDING SIDING REPAIRS	1,465.00	2,359.00
55230 · BULKHEAD/BOARDWALK RPRS	0.00	386.00
55660 · PLUMBING REPAIRS	567.95	857.95
55750 · POOL REPAIRS	396.20	396.20
55755 · POOL CLEANING SERVICE	637.50	1,275.00
55800 · ROOF REPAIRS/GUTTER MAINT	160.00	840.00
56010 · ASSOCIATION MANAGEMENT	3,000.00	6,000.00
56300 · LAWN CARE SERVICE	4,395.60	8,129.16
56550 · TRASH REMOVAL	659.72	1,319.44
56600 · TREE TRIMMING	1,299.00	1,299.00
59300 · DECK MAINT/RENOV/REPAIRS	830.34	1,121.43
59900 · PAINTING	0.00	338.97
62000 · AUDIT/TAX RETURN/CPA	375.00	525.00
62300 · INTEREST EXPENSE	312.24	714.37
66400 · LEGAL	0.00	195.56
66600 · ADMIN SUPPLIES/SERVICES	457.22	808.26
Total Expense	<u>21,620.13</u>	<u>40,833.63</u>
Net Income	<u><u>9,281.49</u></u>	<u><u>22,816.21</u></u>

THE WHARF AT CLEAR LAKE MAINT. ASSOCIATION, INC
Profit & Loss Budget vs. Actual
 January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget
Income			
41100 · REGULAR ASSESS INCOME	61,443.24	61,443.24	0.00
43400 · PARKING LEASE INCOME	120.00	240.00	-120.00
43500 · SLIP WATER REIMBURSEMENT	1,515.25	1,500.00	15.25
43550 · GARAGE ELECTRIC REIMBURS	411.35	400.00	11.35
46600 · MISCELLANEOUS INCOME	160.00	160.00	0.00
49000 · LESS BAD DEBTS	0.00	-20.00	20.00
Total Income	63,649.84	63,723.24	-73.40
Gross Profit	63,649.84	63,723.24	-73.40
Expense			
51010 · PROPERTY/LIABILITY INS	979.84	979.84	0.00
51040 · FIDELITY BOND	0.00	0.00	0.00
51060 · WINDSTORM INSURANCE	1,145.84	1,145.84	0.00
51200 · DIRECTORS & OFFICERS INS	0.00	0.00	0.00
52010 · ELECTRICITY	2,093.04	2,400.00	-306.96
52200 · WATER/SANITARY SEWER	8,974.42	10,000.00	-1,025.58
55090 · GENERAL BUILDING	1,075.15	2,000.00	-924.85
55100 · BUILDING SIDING REPAIRS	2,359.00	3,200.00	-841.00
55210 · CONCRETE REPAIRS	0.00	200.00	-200.00
55230 · BULKHEAD/BOARDWALK RPRS	386.00	1,500.00	-1,114.00
55300 · ELECTRICAL REPAIRS	0.00	750.00	-750.00
55660 · PLUMBING REPAIRS	857.95	1,000.00	-142.05
55750 · POOL REPAIRS	396.20	500.00	-103.80
55755 · POOL CLEANING SERVICE	1,275.00	1,280.00	-5.00
55800 · ROOF REPAIRS/GUTTER MAINT	840.00	1,500.00	-660.00
56010 · ASSOCIATION MANAGEMENT	6,000.00	6,000.00	0.00
56300 · LAWN CARE SERVICE	8,129.16	8,800.00	-670.84
56550 · TRASH REMOVAL	1,319.44	1,760.00	-440.56
56600 · TREE TRIMMING	1,299.00	3,600.00	-2,301.00
59100 · LANDSCAPING INSTALLATIONS	0.00	0.00	0.00
59300 · DECK MAINT/RENOV/REPAIRS	1,121.43	1,000.00	121.43
59400 · GARAGE DOOR MAINT/RPRS	0.00	0.00	0.00
59900 · PAINTING	338.97	700.00	-361.03
62000 · AUDIT/TAX RETURN/CPA	525.00	650.00	-125.00
62300 · INTEREST EXPENSE	714.37	550.00	164.37
66400 · LEGAL	195.56	500.00	-304.44
66600 · ADMIN SUPPLIES/SERVICES	808.26	1,350.00	-541.74
69800 · Uncategorized Expenses	0.00		
Total Expense	40,833.63	51,365.68	-10,532.05
Net Income	22,816.21	12,357.56	10,458.65